

S 1275

REFI Pacific Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Public Lands and Natural Resources

Introduced: Jul 10, 2013

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 556.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 556. (Sep 10, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1275>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Jul 10, 2013
Sen. Boxer, Barbara [D-CA]	D · CA		Jul 10, 2013
Sen. Feinstein, Dianne [D-CA]	D · CA		Jul 10, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 10, 2013
Sen. Murray, Patty [D-WA]	D · WA		Jul 10, 2013
Sen. Wyden, Ron [D-OR]	D · OR		Jul 10, 2013

Committee Activity

Committee	Chamber	Activity	Date
Commerce, Science, and Transportation Committee	Senate	Reported By	Sep 10, 2014

Subjects & Policy Tags

Policy Area:

Public Lands and Natural Resources

Related Bills

Bill	Relationship	Last Action
113 HR 4742	Related bill	Dec 22, 2014: Reported (Amended) by the Committee on Natural Resources. H. Rept. 113-711.
113 HR 2646	Related bill	Apr 3, 2014: Subcommittee Hearings Held.

Revitalizing the Economy of Fisheries in the Pacific Act or the REFI Pacific Act - (Sec. 3) Directs the Secretary of Commerce (upon receipt of such assurances as the Secretary considers appropriate to protect the interests of the United States) to issue a loan to refinance the existing debt obligation funding the fishing capacity reduction program for the West Coast groundfish fishery implemented under the Department of Commerce and Related Agencies Appropriations Act, 2003.

Requires such loan to have a maturity that expires 45 years after the date of issuance. Permits the Secretary to extend the loan under specified conditions if there is an outstanding balance after such period.

Prohibits the fee with respect to such loan from exceeding 3% of the ex-vessel value of the harvest from each fishery for which the loan is issued.

Sets forth requirements for direct loan interest rates, subloans, and the calculation of the ex-vessel landing fee to be collected for payment of such loan.

(Sec. 4) Requires the National Oceanic and Atmospheric Administration (NOAA), within 75 days after enactment of this Act, to complete the referenda of fishery participants with respect to the terms for the refinanced loan.

Actions Timeline

- **Sep 10, 2014:** Committee on Commerce, Science, and Transportation. Reported by Senator Rockefeller with an amendment in the nature of a substitute. With written report No. 113-251.
- **Sep 10, 2014:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 556.
- **Apr 9, 2014:** Committee on Commerce, Science, and Transportation. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Jul 10, 2013:** Introduced in Senate
- **Jul 10, 2013:** Read twice and referred to the Committee on Commerce, Science, and Transportation.