

## HR 1267

Flood Insurance Premium Relief Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Emergency Management

**Introduced:** Mar 19, 2013

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 19, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1267>

### Sponsor

**Name:** Rep. Palazzo, Steven M. [R-MS-4]

**Party:** Republican • **State:** MS • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 18, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 19, 2013

### Subjects & Policy Tags

#### Policy Area:

Emergency Management

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 19, 2013)

Flood Insurance Premium Relief Act of 2013 - States that the flood insurance risk premium rate for property purchased between July 6, 2012, and January 1, 2015, shall, during the 12-month period beginning upon such purchase, be the amount chargeable for such property immediately before its purchase (thus delaying implementation of the rate increase).

Requires phase-in of the rate increase, following expiration of such 12-month period, over a 10-year period, at 10% for each year.

Makes conforming amendments to the National Flood Insurance Act of 1968.

## Actions Timeline

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- **Mar 19, 2013:** Introduced in House
- **Mar 19, 2013:** Referred to the House Committee on Financial Services.