

## HR 1213

Common Sense Housing Investment Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 15, 2013

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services,

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 15, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1213>

### Sponsor

**Name:** Rep. Ellison, Keith [D-MN-5]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Mar 15, 2013
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 12, 2013
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 12, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Apr 24, 2013
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 26, 2013
Rep. McDermott, Jim [D-WA-7]	D · WA		May 7, 2013
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		May 14, 2013
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		May 20, 2013
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Jun 3, 2013
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jun 18, 2013
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jun 28, 2013
Rep. Tonko, Paul [D-NY-20]	D · NY		Sep 17, 2013
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Jan 9, 2014
Rep. Honda, Michael M. [D-CA-17]	D · CA		Jan 28, 2014
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		May 6, 2014
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Sep 9, 2014
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Sep 16, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Dec 4, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 15, 2013
Ways and Means Committee	House	Referred To	Mar 15, 2013

## Subjects & Policy Tags

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### Policy Area:

Taxation

### Related Bills

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*No related bills are listed.*

### Summary (as of Mar 15, 2013)

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Common Sense Housing Investment Act of 2013 - Amends the Internal Revenue Code, with respect to the tax deduction for mortgage interest, to: (1) allow, in lieu of such deduction, a tax credit for 15% of mortgage interest paid in a taxable year for the taxpayer's principal residence and one other residence; (2) provide for a phaseout of the tax deduction for mortgage interest between 2014 and 2018; (3) allow a deduction for interest and taxes relating to land for dwelling purposes owned or leased by cooperative housing corporations; and (4) increase the state housing credit ceiling for the low-income housing tax credit.

Directs the Secretary of the Treasury to apply the savings from the enactment of this Act to the Housing Trust Fund, for assistance under the Section 8 low-income housing program, and for the Public Housing Capital Fund.

### Actions Timeline

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- **Mar 15, 2013:** Introduced in House
- **Mar 15, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.