

HR 121

To amend the Internal Revenue Code of 1986 to provide a 5-year reinstatement of the real property standard deduction and to adjust such deduction for inflation.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 3, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 3, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/121>

Sponsor

Name: Rep. Holt, Rush [D-NJ-12]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 3, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2013)

Amends the Internal Revenue Code to: (1) reinstate in 2013 and extend through 2017 the additional deduction for real property taxes in the standard tax deduction, and (2) allow an annual inflation adjustment to the allowable amount of the standard tax deduction.

Actions Timeline

- **Jan 3, 2013:** Introduced in House
- **Jan 3, 2013:** Referred to the House Committee on Ways and Means.