

S 1198

Medicare Fair Share Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jun 20, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 20, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1198>

Sponsor

Name: Sen. McCaskill, Claire [D-MO]

Party: Democratic • **State:** MO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coburn, Tom [R-OK]	R · OK		Jun 20, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 20, 2013

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
113 S 11	Related bill	Feb 26, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Jun 20, 2013)

Medicare Fair Share Act of 2013 - Amends part B (Supplemental Medical Insurance) of title XVIII (Medicare) of the Social Security Act with respect to adjustments to Medicare parts B and D (Voluntary Prescription Drug Benefit Program) premiums for high income beneficiaries to reduce from \$80,000 to \$50,000 the threshold amount for 2015 and subsequent years for determining the monthly amount of the premium subsidy (for high-income beneficiaries) applicable to Medicare parts B and D premiums.

Requires reduction of the monthly amount of the Medicare parts B and D premium subsidies (and corresponding increase in the monthly premium amount) for individuals whose modified adjusted gross income exceeds the threshold amount by specified applicable percentages for modified adjusted gross incomes in certain ranges starting at \$50,000 (40%) and ending at \$196,000 (90%).

Extends the temporary adjustment to income thresholds from December 31, 2019 through December 31, 2023.

Actions Timeline

- **Jun 20, 2013:** Introduced in Senate
- **Jun 20, 2013:** Read twice and referred to the Committee on Finance.