

S 1163

Fire Sprinkler Incentive Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 13, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1163>

Sponsor

Name: Sen. Carper, Thomas R. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 13, 2013
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 8, 2013
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 24, 2014
Sen. Toomey, Patrick [R-PA]	R · PA		Apr 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 5622	Identical bill	Sep 18, 2014: Referred to the House Committee on Ways and Means.

Summary (as of Jun 13, 2013)

Fire Sprinkler Incentive Act - Amends the Internal Revenue Code to allow: (1) 100% expensing in a current taxable year of the cost of automated fire sprinkler system retrofit property, as defined by this Act; and (2) accelerated depreciation (i.e., a 15-year recovery period) of automated fire sprinkler system retrofit property that is installed in a building or structure where the floor of any occupiable story is greater than 75 feet above the lowest level of fire department vehicle access and that has a certain classification by the National Fire Protection Association.

Actions Timeline

- **Jun 13, 2013:** Introduced in Senate
- **Jun 13, 2013:** Read twice and referred to the Committee on Finance.