

## S 1141

Creating American Prosperity through Preservation Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 11, 2013

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 11, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/1141>

### Sponsor

**Name:** Sen. Cardin, Benjamin L. [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 11, 2013
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 11, 2013
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 11, 2013
Sen. Sanders, Bernard [I-VT]	I · VT		Jun 20, 2013
Sen. Leahy, Patrick J. [D-VT]	D · VT		Sep 12, 2013
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 30, 2014
Sen. Markey, Edward J. [D-MA]	D · MA		Jun 5, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 11, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 5655	Related bill	Sep 18, 2014: Referred to the House Committee on Ways and Means.

## Summary (as of Jun 11, 2013)

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Creating American Prosperity through Preservation Act of 2013 - Amends the Internal Revenue Code, with respect to tax credits for building rehabilitation expenditures, to: (1) allow an increased 30% credit for projects involving \$7.5 million or less in rehabilitation expenditures, (2) provide for an additional 2% credit amount for a building that is a qualified energy efficient rehabilitated building (increased energy efficiency of 30% or more), (3) change the placed-in-service requirement for non-historic rehabilitated buildings from before 1936 to 50 years prior to the year in which qualified rehabilitation expenditures are taken into account, and (4) exempt from tax the proceeds of a state historic tax credit.

## Actions Timeline

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- **Jun 11, 2013:** Introduced in Senate
- **Jun 11, 2013:** Read twice and referred to the Committee on Finance.

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