

S 1133

New Markets Tax Credit Extension Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 11, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 11, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1133>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Jun 11, 2013
Sen. Cantwell, Maria [D-WA]	D · WA		Jun 11, 2013
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 11, 2013
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 11, 2013
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 20, 2013
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 10, 2014
Sen. Scott, Tim [R-SC]	R · SC		Apr 1, 2014
Sen. Klobuchar, Amy [D-MN]	D · MN		Nov 17, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 11, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3939	Related bill	Jun 13, 2014: Referred to the Subcommittee on Workforce Protections.
113 HR 4365	Related bill	Apr 2, 2014: Referred to the House Committee on Ways and Means.

Summary (as of Jun 11, 2013)

New Markets Tax Credit Extension Act of 2013 - Amends the Internal Revenue Code to: (1) make permanent the new markets tax credit, (2) provide for an inflation adjustment to the limitation amount for such credit after 2013, and (3) allow an offset against the alternative minimum tax (AMT) for such credit (determined with respect to qualified equity investments initially made before January 1, 2014).

Actions Timeline

- **Jun 11, 2013:** Introduced in Senate
- **Jun 11, 2013:** Read twice and referred to the Committee on Finance.

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