

HR 1111

Business Should Mind Its Own Business Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 13, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 13, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1111>

Sponsor

Name: Rep. Grayson, Alan [D-FL-9]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Mar 13, 2013 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Mar 13, 2013)

Business Should Mind Its Own Business Act - Amends the Internal Revenue Code to impose on corporations a 500% excise tax on the total amount of their campaign contributions and electioneering communications on behalf of a candidate for federal office. Denies such corporations a tax deduction for payment of such taxes.

Actions Timeline

- **Mar 13, 2013:** Introduced in House
- **Mar 13, 2013:** Referred to the House Committee on Ways and Means.