

HR 1105

Small Business Capital Access and Job Preservation Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 13, 2013

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 9, 2013)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 9, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1105>

Sponsor

Name: Rep. Hurt, Robert [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cooper, Jim [D-TN-5]	D · TN		Mar 13, 2013
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 13, 2013
Rep. Himes, James A. [D-CT-4]	D · CT		Mar 13, 2013
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 31, 2013
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 31, 2013
Rep. Bachus, Spencer [R-AL-6]	R · AL		Aug 1, 2013
Rep. Matheson, Jim [D-UT-4]	D · UT		Aug 1, 2013
Rep. Murphy, Patrick [D-FL-18]	D · FL		Sep 25, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 25, 2013
Rep. McIntyre, Mike [D-NC-7]	D · NC		Oct 30, 2013
Rep. Hultgren, Randy [R-IL-14]	R · IL		Nov 13, 2013
Rep. Scott, David [D-GA-13]	D · GA		Nov 18, 2013

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 9, 2013
Financial Services Committee	House	Hearings By (subcommittee)	May 23, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4	Related bill	Nov 13, 2014: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 597.
113 HR 4304	Related bill	Jun 13, 2014: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
113 HRES 429	Procedurally related	Dec 4, 2013: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Dec 4, 2013)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Small Business Capital Access and Job Preservation Act - Amends the Investment Advisers Act of 1940 to exempt private equity fund investment advisers from its registration and reporting requirements, provided that each private equity fund has not borrowed and does not have outstanding a principal amount exceeding twice its invested capital commitments.

Directs the Securities and Exchange Commission (SEC) to promulgate final rules that: (1) require such investment advisers to maintain records the SEC determines necessary, taking into account fund size, governance, investment strategy, and risk; and (2) define the term "private equity fund" for purposes of this Act.

Actions Timeline

- **Dec 9, 2013:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Dec 4, 2013:** Rule H. Res. 429 passed House.
- **Dec 4, 2013:** Considered under the provisions of rule H. Res. 429. (consideration: CR H7470-7491)
- **Dec 4, 2013:** For H.R. 3309, resolution provides one hour of general debate; bill is considered read; specified amendments are in order; and one motion to recommit, with or without instructions. For H.R. 1105, resolution provides that an amendment in the nature of a substitute consisting of the text of Rules Committee print 113-29 shall be considered as adopted; one hour of debate; makes in order an additional specified amendment; and one motion to recommit, with or without instructions.
- **Dec 4, 2013:** DEBATE - The House proceeded with one hour of debate on H.R. 1105.
- **Dec 4, 2013:** DEBATE - Pursuant to the provisions of H.Res. 429, the House proceeded with 10 minutes of debate on the Carolyn Maloney amendment.
- **Dec 4, 2013:** Mr. Horsford moved to recommit with instructions to Financial Services. (consideration: CR H7488; text: CR H7488)
- **Dec 4, 2013:** Floor summary: DEBATE - The House proceeded with 10 minutes of debate on the Horsford motion to recommit with instructions. The instructions contained in the motion seek to report the same back to the House forthwith with an amendment to require that in order for a firm to qualify for exemption from Dodd-Frank's registration and reporting requirement, it must provide investment advice for funds that do not own controlling interests in a company that outsources American jobs and publicly report the number of jobs eliminated each quarter at each company owned and controlled by the funds.
- **Dec 4, 2013:** The previous question on the motion to recommit with instructions was ordered without objection. (consideration: CR H7489)
- **Dec 4, 2013:** On motion to recommit with instructions Failed by recorded vote: 185 - 227 (Roll no. 621). (consideration: CR H7490)
- **Dec 4, 2013:** Passed/agreed to in House: On passage Passed by recorded vote: 254 - 159 (Roll no. 622). (text: CR H7470)
- **Dec 4, 2013:** On passage Passed by recorded vote: 254 - 159 (Roll no. 622). (text: CR H7470)
- **Dec 4, 2013:** Motion to reconsider laid on the table Agreed to without objection.
- **Dec 3, 2013:** Rules Committee Resolution H. Res. 429 Reported to House. For H.R. 3309, resolution provides one hour of general debate; bill is considered read; specified amendments are in order; and one motion to recommit, with or without instructions. For H.R. 1109, resolution provides that an amendment in the nature of a substitute consisting of the text of Rules Committee print 113-29 shall be considered as adopted; one hour of debate; makes in order an additional specified amendment; and one motion to recommit, with or without instructions.
- **Nov 22, 2013:** Reported by the Committee on Financial Services. H. Rept. 113-276.
- **Nov 22, 2013:** Placed on the Union Calendar, Calendar No. 197.
- **Jun 19, 2013:** Committee Consideration and Mark-up Session Held.
- **Jun 19, 2013:** Ordered to be Reported by the Yeas and Nays: 38 - 18.
- **May 23, 2013:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Mar 13, 2013:** Introduced in House
- **Mar 13, 2013:** Referred to the House Committee on Financial Services.