

S 1090

Higher Education and Skills Obtainment Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 4, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 4, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1090>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Nov 12, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 4, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3393	Related bill	Jul 29, 2014: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 493.
113 HR 3476	Related bill	Nov 13, 2013: Referred to the House Committee on Ways and Means.
113 HR 3437	Related bill	Oct 30, 2013: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
113 HR 2253	Identical bill	Jun 4, 2013: Referred to the House Committee on Ways and Means.
113 HR 1738	Related bill	Apr 25, 2013: Referred to the House Committee on Ways and Means.
113 S 835	Related bill	Apr 25, 2013: Read twice and referred to the Committee on Finance.

Higher Education and Skills Obtainment Act - Amends the Internal Revenue Code to replace the Hope Scholarship and Lifetime Learning tax credits with a tax credit for full and part-time post-secondary students equal to 100% of qualified tuition and related expenses up to \$2,000, plus 25% of such expenses as exceeds \$2,000 but not more than \$4,000. Reduces the allowable amount of such credit to the extent that household income exceeds 400% of the federal poverty line. Repeals the tax deduction for qualified tuition and related expenses.

Expresses the sense of Congress that any revenue saved by the enactment of this Act shall be applied to the currently projected Pell Grant funding shortfall in 2015 and to deficit reduction.

Actions Timeline

- **Jun 4, 2013:** Introduced in Senate
- **Jun 4, 2013:** Read twice and referred to the Committee on Finance.