

## HR 1086

### Offshoring Prevention Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 12, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 12, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/1086>

### Sponsor

**Name:** Rep. Cicilline, David N. [D-RI-1]

**Party:** Democratic • **State:** RI • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 12, 2013
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 12, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 12, 2013
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Mar 12, 2013
Rep. Welch, Peter [D-VT-At Large]	D · VT		Mar 15, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 12, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 S 561	Identical bill	Mar 14, 2013: Read twice and referred to the Committee on Finance.
113 S 277	Related bill	Feb 11, 2013: Read twice and referred to the Committee on Finance.
113 S 278	Related bill	Feb 11, 2013: Read twice and referred to the Committee on Finance.

Offshoring Prevention Act - Amends the Internal Revenue Code to include in foreign base company income, for purposes of determining the foreign trade income of controlled foreign corporations, imported property income. Defines "imported property income" as, with certain exceptions, income attributable to property manufactured outside of the United States and imported for sale into the United States. Provides for a separate application of limitations on the foreign tax credit for imported property income.

### **Actions Timeline**

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- **Mar 12, 2013:** Introduced in House
- **Mar 12, 2013:** Referred to the House Committee on Ways and Means.