

S 1085

Small Business Tax Certainty and Growth Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 3, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 3, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1085>

Sponsor

Name: Sen. Collins, Susan M. [R-ME]

Party: Republican • State: ME • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 3, 2013
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Dec 9, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 3, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2223	Related bill	Apr 30, 2014: Motion by Senator Reid to reconsider the vote by which cloture was not invoked on the motion to proceed to the measure (Record Vote No. 117) entered in Senate. (consideration: CR S2527-2528, S2535-2543, S2543-2546, S2546-2547, S2548-2549)
113 S 1737	Related bill	Apr 2, 2014: Motion to proceed to consideration of measure made in Senate. (consideration: CR S2043)
113 HR 4019	Related bill	Feb 6, 2014: Referred to the House Committee on Ways and Means.
113 HR 3948	Related bill	Jan 28, 2014: Referred to the House Committee on Ways and Means.
113 S 1858	Related bill	Dec 18, 2013: Read twice and referred to the Committee on Commerce, Science, and Transportation.
113 S 1498	Related bill	Sep 12, 2013: Read twice and referred to the Committee on Finance.
113 HR 947	Related bill	Mar 5, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Jun 3, 2013)

Small Business Tax Certainty and Growth Act of 2013 - Expresses the sense of the Senate that Congress should undertake comprehensive tax reform to make the tax system fairer and simpler and to promote economic growth.

Amends the Internal Revenue Code to: (1) make permanent the increased tax deductions for business start-up expenditures, organizational expenditures, and organization and syndication fees; (2) allow the cash accounting method for businesses whose gross receipts do not exceed \$10 million (currently, \$5 million); (3) exempt businesses whose gross receipts do not exceed \$10 million from the requirement to use inventories; (4) make permanent the \$250,000 allowance for expensing business assets, including computer software; (5) extend for one year the additional depreciation allowance for business assets; and (6) extend through 2014 the 15-year straight-line depreciation allowance for qualified leasehold, restaurant, and retail improvements.

Actions Timeline

- **Jun 3, 2013:** Introduced in Senate
- **Jun 3, 2013:** Sponsor introductory remarks on measure. (CR S3908)
- **Jun 3, 2013:** Read twice and referred to the Committee on Finance.