

HR 1040

Flat Tax Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 11, 2013

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 11, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1040>

Sponsor

Name: Rep. Burgess, Michael C. [R-TX-26]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cole, Tom [R-OK-4]	R · OK		Mar 11, 2013
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Mar 11, 2013
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 11, 2013
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 12, 2013
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 19, 2013
Rep. Harris, Andy [R-MD-1]	R · MD		Mar 21, 2013
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Mar 21, 2013
Rep. Roe, David P. [R-TN-1]	R · TN		Mar 21, 2013
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		May 20, 2013
Rep. Bishop, Rob [R-UT-1]	R · UT		Jul 18, 2013
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Jan 27, 2014

Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Mar 11, 2013
Ways and Means Committee	House	Referred To	Mar 11, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1402	Related bill	Jul 31, 2013: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S6129)
113 HR 2373	Related bill	Jun 14, 2013: Referred to the House Committee on Ways and Means.
113 HR 483	Related bill	Feb 4, 2013: Referred to the House Committee on Ways and Means.
113 HR 177	Related bill	Jan 4, 2013: Referred to the House Committee on Ways and Means.
113 HR 147	Related bill	Jan 3, 2013: Referred to the House Committee on Ways and Means.

Summary (as of Mar 11, 2013)

Flat Tax Act - Amends the Internal Revenue Code to authorize an individual or a person engaged in business activity to make an irrevocable election to be subject to a flat tax (in lieu of the existing income tax provisions) of 19% for the first two years after an election is made, and 17% thereafter.

Calculates taxable income for individual taxpayers by subtracting a basic standard deduction and an additional standard deduction for each dependent from the total of wages, retirement distributions, and unemployment compensation.

Defines "business taxable income" to mean gross active income reduced by the cost of certain business inputs.

Imposes an employer tax on the value of excludable compensation provided to employees not engaged in business activity of 19% for the first two years after an election is made under this Act and 17% thereafter.

Repeals the estate, gift, and generation-skipping transfer taxes.

Requires a two-thirds vote of the House of Representatives or the Senate to increase the flat tax rate proposed by this Act or to reduce the amount of the standard deduction or business-related deductions allowed by this Act.

Actions Timeline

- **Mar 11, 2013:** Introduced in House
- **Mar 11, 2013:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.