

S 1030

STORAGE 2013 Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 23, 2013

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3848-3849)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3848-3849) (May 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1030>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		May 23, 2013
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 23, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		May 23, 2013
Sen. Franken, Al [D-MN]	D · MN		Sep 19, 2013
Sen. Schatz, Brian [D-HI]	D · HI		Sep 19, 2013
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jun 17, 2014
Sen. Walsh, John E. [D-MT]	D · MT		Jul 31, 2014

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 23, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 1465	Related bill	Apr 10, 2013: Referred to the House Committee on Ways and Means.

Storage Technology for Renewable and Green Energy Act of 2013 or the STORAGE 2013 Act - Amends the Internal Revenue Code to: (1) allow, through 2020, a 20% energy tax credit for investment in energy storage property that is directly connected to the electrical grid (i.e., a system of generators, transmission lines, and distribution facilities) and that is designed to receive, store, and convert energy to electricity, deliver it for sale, or use such energy to provide improved reliability or economic benefits to the grid; (2) make such property eligible for new clean renewable energy bond financing; (3) allow a 30% energy tax credit for investment in energy storage property used at the site of energy storage; and (4) allow a 30% nonbusiness energy property tax credit for the installation of energy storage equipment in a principal residence.

Actions Timeline

- **May 23, 2013:** Introduced in Senate
- **May 23, 2013:** Sponsor introductory remarks on measure. (CR S3847-3848)
- **May 23, 2013:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3848-3849)