

## S 1015

### Help Veterans Own Franchises Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 22, 2013

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 22, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/1015>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		May 22, 2013
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 23, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 22, 2013

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 3725	Related bill	<b>Dec 12, 2013:</b> Referred to the House Committee on Ways and Means.

### Summary (as of May 22, 2013)

Help Veterans Own Franchises Act - Amends the Internal Revenue Code to allow a business-related tax credit of up to \$100,000 for 25% of the franchise fees paid or incurred by a veteran for the purchase of a franchise.

Directs the Administrator of the Small Business Administration (SBA) and the Secretary of Veterans Affairs (VA) to provide information about the tax credit allowed by this Act to veterans service organizations and veteran advocacy groups.

### Actions Timeline

- May 22, 2013:** Introduced in Senate
- May 22, 2013:** Read twice and referred to the Committee on Finance.