

S 1007

BTU Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 22, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 22, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1007>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • State: ME • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		May 22, 2013
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 4, 2013
Sen. Franken, Al [D-MN]	D · MN		Jul 24, 2013
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 24, 2013
Sen. Merkley, Jeff [D-OR]	D · OR		Sep 9, 2013
Sen. Begich, Mark [D-AK]	D · AK		Dec 17, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 22, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 2715	Identical bill	Jul 17, 2013: Referred to the House Committee on Ways and Means.

Biomass Thermal Utilization Act of 2013 or the BTU Act of 2013 - Amends the Internal Revenue Code, with respect to the tax credit for residential energy efficient property, to make qualified biomass fuel property expenditures eligible for such credit. Defines "qualified biomass fuel property expenditure" as an expenditure for property which uses the burning of biomass fuel (a plant-derived fuel available on a renewable or recurring basis) to heat a dwelling used as a residence, or to heat water for use in such dwelling, and which has a thermal efficiency rating of at least 75%.

Allows an energy tax credit until 2017 for investment in open-loop biomass heating property, including boilers or furnaces which operate at thermal output efficiencies of not less than 65% and provide thermal energy.

Actions Timeline

- **May 22, 2013:** Introduced in Senate
- **May 22, 2013:** Sponsor introductory remarks on measure. (CR S3763)
- **May 22, 2013:** Read twice and referred to the Committee on Finance.