

S 1003

Comprehensive Student Loan Protection Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Education

Introduced: May 21, 2013

Current Status: Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 40 - 57. Record V

Latest Action: Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 40 - 57. Record

Vote Number: 142. (consideration: CR S3976-3977; text: CR S3977) (Jun 6, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1003>

Sponsor

Name: Sen. Coburn, Tom [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		May 21, 2013
Sen. Burr, Richard [R-NC]	R · NC		May 21, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		May 21, 2013
Sen. Heller, Dean [R-NV]	R · NV		Jun 3, 2013
Sen. Kirk, Mark Steven [R-IL]	R · IL		Jun 6, 2013

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
113 S 682	Identical bill	Apr 9, 2013: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Comprehensive Student Loan Protection Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to set the interest rate on Direct Loans, for any 12-month period beginning on July 1 and ending on June 30, at the bond equivalent rate of 10-year Treasury bills auctioned at the final auction held prior to such June 1, plus 3%.

Makes: (1) that formula applicable to Direct Loans first disbursed on or after July 1, 2013, and (2) the rate set on such loans applicable for the life of the loans.

Requires any savings to the federal government that result from this Act's amendment to be used for deficit reduction.

Actions Timeline

- **Jun 6, 2013:** Cloture on the motion to proceed to measure not invoked in Senate by Yea-Nay Vote. 40 - 57. Record Vote Number: 142. (consideration: CR S3976-3977; text: CR S3977)
- **Jun 4, 2013:** Motion to proceed to consideration of measure, by unanimous consent, made in Senate. (consideration: CR S3949)
- **Jun 4, 2013:** Cloture motion on the motion to proceed to measure presented in Senate. (consideration: CR S3949; text: CR S3949)
- **May 22, 2013:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 76.
- **May 21, 2013:** Introduced in Senate
- **May 21, 2013:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.