

HR 1003

To improve consideration by the Commodity Futures Trading Commission of the costs and benefits of its regulations and orders.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 6, 2013

Current Status: Ordered to be Reported by Voice Vote.

Latest Action: Ordered to be Reported by Voice Vote. (Mar 20, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/1003>

Sponsor

Name: Rep. Conaway, K. Michael [R-TX-11]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 6, 2013
Rep. Jordan, Jim [R-OH-4]	R · OH		Mar 6, 2013
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Mar 6, 2013
Rep. Scott, David [D-GA-13]	D · GA		Mar 6, 2013
Rep. Vargas, Juan [D-CA-51]	D · CA		Mar 13, 2013
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Mar 19, 2013

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Markup By	Mar 20, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 2330	Related bill	May 13, 2014: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (text of measure as introduced: CR S2955-2957)

Amends the Commodity Exchange Act to revise the requirement that the Commodity Futures Trading Commission (CFTC), before promulgating a regulation or issuing an order, consider the costs and benefits of the action. Requires the CFTC, through the Office of the Chief Economist, to: (1) assess the costs and benefits, both qualitative and quantitative, of an intended regulation; and (2) propose or adopt a regulation only on a reasoned determination that the benefits justify the costs.

Lists additional mandatory considerations for the CFTC to evaluate in making a reasoned determination of the costs and the benefits, including the impact on market liquidity in the futures and swaps markets, as well as alternatives to direct regulation.

Actions Timeline

- **Mar 20, 2013:** Committee Consideration and Mark-up Session Held.
- **Mar 20, 2013:** Ordered to be Reported by Voice Vote.
- **Mar 14, 2013:** Committee Hearings Held.
- **Mar 6, 2013:** Introduced in House
- **Mar 6, 2013:** Referred to the House Committee on Agriculture.