

S 1001

Iran Export Embargo Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 21, 2013

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S3661-3662) (May 21, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/1001>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		May 21, 2013
Sen. Boozman, John [R-AR]	R · AR		May 21, 2013
Sen. Chambliss, Saxby [R-GA]	R · GA		May 21, 2013
Sen. Coats, Daniel [R-IN]	R · IN		May 21, 2013
Sen. Crapo, Mike [R-ID]	R · ID		May 21, 2013
Sen. Cruz, Ted [R-TX]	R · TX		May 21, 2013
Sen. Fischer, Deb [R-NE]	R · NE		May 21, 2013
Sen. Graham, Lindsey [R-SC]	R · SC		May 21, 2013
Sen. Hoeven, John [R-ND]	R · ND		May 21, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		May 21, 2013
Sen. Kirk, Mark Steven [R-IL]	R · IL		May 21, 2013
Sen. Risch, James E. [R-ID]	R · ID		May 21, 2013
Sen. Roberts, Pat [R-KS]	R · KS		May 21, 2013
Sen. Rubio, Marco [R-FL]	R · FL		May 21, 2013
Sen. Vitter, David [R-LA]	R · LA		May 21, 2013
Sen. Wicker, Roger F. [R-MS]	R · MS		May 21, 2013
Sen. Lee, Mike [R-UT]	R · UT		May 22, 2013
Sen. Portman, Rob [R-OH]	R · OH		May 22, 2013
Sen. Scott, Tim [R-SC]	R · SC		Jun 6, 2013
Sen. Hatch, Orrin G. [R-UT]	R · UT		Nov 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 21, 2013

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of May 21, 2013)

Iran Export Embargo Act - Amends the Iran Freedom and Counter-Proliferation Act of 2012 to direct the President to prohibit all transactions in property and property interests of a person (as defined in this Act) if such property and property interests are in the United States or within the possession or control of a U.S. individual.

Directs the President to prohibit the opening, and prohibit or impose strict conditions on the maintaining, in the United States of a correspondent account or a payable-through account by a foreign financial institution that has knowingly conducted or facilitated a significant transaction with respect to the importation, sale, or transfer of goods or services from Iran on behalf of a described person.

Directs the President to impose sanctions pursuant to the International Emergency Economic Powers Act with respect to an individual that knowingly: (1) imports, purchases, or transfers goods or services from a described person; and (2) provides underwriting services or insurance or reinsurance to a described person.

Describes a "person" as: (1) the state and the government of Iran, or any political subdivision, agency, or instrumentality of such government, including the Central Bank of Iran; (2) any person owned or controlled by, or acting for or on behalf of, such government; or (3) any other person determined by the President to be described in clauses (1) or (2).

Actions Timeline

- **May 21, 2013:** Introduced in Senate
- **May 21, 2013:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S3661-3662)