

## S 996

### New Markets Tax Credit Extension Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 12, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/996>

## Sponsor

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**Name:** Sen. Rockefeller, John D., IV [D-WV]

**Party:** Democratic • **State:** WV • **Chamber:** Senate

## Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bingaman, Jeff [D-NM]	D · NM		May 12, 2011
Sen. Brown, Scott P. [R-MA]	R · MA		May 12, 2011
Sen. Kerry, John F. [D-MA]	D · MA		May 12, 2011
Sen. Leahy, Patrick J. [D-VT]	D · VT		May 12, 2011
Sen. Schumer, Charles E. [D-NY]	D · NY		May 12, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 12, 2011
Sen. Klobuchar, Amy [D-MN]	D · MN		May 17, 2011
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		May 18, 2011
Sen. Wyden, Ron [D-OR]	D · OR		May 25, 2011
Sen. Franken, Al [D-MN]	D · MN		Jun 7, 2011
Sen. Tester, Jon [D-MT]	D · MT		Jun 20, 2011
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jun 23, 2011
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 29, 2011
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 13, 2011
Sen. Menendez, Robert [D-NJ]	D · NJ		Sep 21, 2011
Sen. Landrieu, Mary L. [D-LA]	D · LA		Sep 23, 2011
Sen. Carper, Thomas R. [D-DE]	D · DE		Oct 3, 2011
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 1, 2011
Sen. Blumenthal, Richard [D-CT]	D · CT		Nov 7, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Nov 17, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Dec 5, 2011
Sen. Stabenow, Debbie [D-MI]	D · MI		Dec 8, 2011
Sen. Harkin, Tom [D-IA]	D · IA		Feb 13, 2012
Sen. Brown, Sherrod [D-OH]	D · OH		Jun 7, 2012
Sen. Udall, Tom [D-NM]	D · NM		Jun 12, 2012
Sen. Begich, Mark [D-AK]	D · AK		Jul 23, 2012
Sen. Murkowski, Lisa [R-AK]	R · AK		Sep 13, 2012
Sen. Collins, Susan M. [R-ME]	R · ME		Sep 19, 2012

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 12, 2011

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
112 HR 3224	Related bill	Oct 14, 2011: Referred to the House Committee on Ways and Means.
112 HR 2655	Related bill	Jul 26, 2011: Referred to the House Committee on Ways and Means.

New Markets Tax Credit Extension Act of 2011 - Amends the Internal Revenue Code to: (1) extend the new markets tax credit through 2016; (2) provide for an inflation adjustment to the limitation amount for such credit after 2012; and (3) allow an offset against the alternative minimum tax (AMT) for such credit.

### **Actions Timeline**

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- **May 12, 2011:** Introduced in Senate
- **May 12, 2011:** Read twice and referred to the Committee on Finance.