

## S 983

A bill to amend the Internal Revenue Code of 1986 to disallow a deduction for amounts paid or incurred by a responsible party relating to a discharge of oil.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 12, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/983>

### Sponsor

**Name:** Sen. Nelson, Bill [D-FL]

**Party:** Democratic • **State:** FL • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Klobuchar, Amy [D-MN]	D · MN		May 23, 2011
Sen. Blumenthal, Richard [D-CT]	D · CT		May 24, 2011
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 19, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 12, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 3852	Identical bill	<b>Jan 31, 2012:</b> Referred to the House Committee on Ways and Means.

### Summary (as of May 12, 2011)

Amends the Internal Revenue Code to deny a tax deduction for business-related expenses paid or incurred by a responsible party relating to an incident resulting in the discharge of oil into the navigable waters, other than an incident caused by an act of God or an act of war.

### Actions Timeline

- May 12, 2011:** Introduced in Senate
- May 12, 2011:** Read twice and referred to the Committee on Finance.