

## S 974

### Small Business Tax Equalization and Compliance Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 12, 2011

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S2

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S2943-2944) (May 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/974>

#### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

#### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 12, 2011
Sen. Inouye, Daniel K. [D-HI]	D · HI		Nov 7, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		May 9, 2012
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 28, 2012
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jun 29, 2012

#### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 12, 2011

#### Subjects & Policy Tags

##### Policy Area:

Taxation

#### Related Bills

Bill	Relationship	Last Action
112 HR 1957	Identical bill	May 24, 2011: Referred to the House Committee on Ways and Means.

## **Summary** (as of May 12, 2011)

---

Small Business Tax Equalization and Compliance Act of 2011 - Amends the Internal Revenue Code to extend the tax credit for social security taxes paid for employee cash tips to employers of cosmetologists.

Requires employers of cosmetologists to report income and tips of their cosmetologist employees and to provide income and tip information to self-employed cosmetologists to whom they pay more than \$600 in the taxable year. Imposes similar reporting requirements upon individuals who rent chairs to cosmetologists. Requires such employers to provide their cosmetologist employees and self-employed cosmetologists with information on the tax and tip reporting obligations of employees and self-employed individuals.

## **Actions Timeline**

---

- **May 12, 2011:** Introduced in Senate
- **May 12, 2011:** Sponsor introductory remarks on measure. (CR S2942-2943)
- **May 12, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced in Senate: CR S2943-2944)