

## S 954

### Haitian-American Enterprise Fund Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** May 11, 2011

**Current Status:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 147.

**Latest Action:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 147. (Aug 30, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/954>

## Sponsor

**Name:** Sen. Lugar, Richard G. [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		May 17, 2011
Sen. Rubio, Marco [R-FL]	R · FL		May 18, 2011

## Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Aug 30, 2011

## Subjects & Policy Tags

### Policy Area:

International Affairs

## Related Bills

No related bills are listed.

**(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)**

Haitian-American Enterprise Fund Act - Authorizes the President, after congressional consultation, to designate a private, nonprofit organization as the Haitian-American Enterprise Fund to receive financial assistance and support under this Act.

States that a grant agreement between the United States Agency for International Development (USAID) and the Fund shall: (1) require the Fund to end its reinvestment cycle not later than December 31, 2021, unless extended by USAID; (2) provide for the prevention of money laundering and terrorist financing; and (3) require any remaining Fund assets to be returned to the Treasury for debt reduction purposes.

States that the Fund's Board of Directors should adopt the best practices and procedures used by Enterprise Funds, including those for which funding has been made available pursuant to the Support for East European Democracy (SEED) Act of 1989.

Authorizes appropriations.

### **Actions Timeline**

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- **Aug 30, 2011:** Committee on Foreign Relations. Reported by Senator Kerry under authority of the order of the Senate of 08/02/2011 without amendment. With written report No. 112-67.
- **Aug 30, 2011:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 147.
- **May 17, 2011:** Committee on Foreign Relations. Ordered to be reported without amendment favorably.
- **May 11, 2011:** Introduced in Senate
- **May 11, 2011:** Sponsor introductory remarks on measure. (CR S2889)
- **May 11, 2011:** Read twice and referred to the Committee on Foreign Relations.