

S 947

A bill to provide end user exemptions from certain provisions of the Commodity Exchange Act and the Securities Exchange Act of 1934, and for other purposes.

**Congress:** 112 (2011–2013, Ended)  
**Chamber:** Senate  
**Policy Area:** Finance and Financial Sector  
**Introduced:** May 11, 2011  
**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.  
**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 11, 2011)  
**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/947>

Sponsor

**Name:** Sen. Johanns, Mike [R-NE]  
**Party:** Republican • **State:** NE • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cochran, Thad [R-MS]	R · MS		May 11, 2011
Sen. Crapo, Mike [R-ID]	R · ID		May 11, 2011
Sen. Hoeven, John [R-ND]	R · ND		May 11, 2011
Sen. Moran, Jerry [R-KS]	R · KS		May 11, 2011
Sen. Toomey, Patrick [R-PA]	R · PA		May 11, 2011
Sen. Wicker, Roger F. [R-MS]	R · MS		May 11, 2011
Sen. Chambliss, Saxby [R-GA]	R · GA		May 12, 2011
Sen. Corker, Bob [R-TN]	R · TN		May 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 11, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 S 1650	Related bill	<b>Oct 4, 2011:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
112 HR 1610	Related bill	<b>May 11, 2011:</b> Referred to the Subcommittee on General Farm Commodities and Risk Management.

Amends the Commodity Exchange Act and the Securities Exchange Act of 1934 to exempt from specified margin requirements: (1) swaps in which one of the counterparties is neither a swap dealer nor a major swap participant, (2) certain investment funds, (3) specified regulated entities, and (4) a commodity pool.

Exempts from such margin requirements, also, any swaps or security-based swaps entered into before the date on which final rules are required to be promulgated or published under the Dodd-Frank Wall Street Reform and Consumer Protection Act or the Wall Street Transparency and Accountability Act of 2010, respectively.

### **Actions Timeline**

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- **May 11, 2011:** Introduced in Senate
- **May 11, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.