

S 907

A bill to amend the Internal Revenue Code of 1986 to repeal the reduction in the deductible portion of expenses for business meals and entertainment.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 5, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2743-2744)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2743-2744) (May 5, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/907>

Sponsor

Name: Sen. Inouye, Daniel K. [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 5, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 468	Related bill	Jan 26, 2011: Referred to the House Committee on Ways and Means.

Summary (as of May 5, 2011)

Amends the Internal Revenue Code to increase the income tax deduction for business meals and entertainment expenses from 50% to 80% of such expenses after 2011.

Actions Timeline

- **May 5, 2011:** Introduced in Senate
- **May 5, 2011:** Sponsor introductory remarks on measure. (CR S2743)
- **May 5, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2743-2744)