

HR 9

Small Business Tax Cut Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 21, 2012

Current Status: Received in the Senate and Read twice and referred to the Committee on Finance.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Finance. (Apr 23, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/9>

Sponsor

Name: Rep. Cantor, Eric [R-VA-7]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (42 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Biggert, Judy [R-IL-13]	R · IL		Mar 22, 2012
Rep. Camp, Dave [R-MI-4]	R · MI		Mar 22, 2012
Rep. Franks, Trent [R-AZ-2]	R · AZ		Mar 22, 2012
Rep. Graves, Sam [R-MO-6]	R · MO		Mar 22, 2012
Rep. Guinta, Frank C. [R-NH-1]	R · NH		Mar 22, 2012
Rep. Latta, Robert E. [R-OH-5]	R · OH		Mar 22, 2012
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Mar 22, 2012
Rep. Miller, Candice S. [R-MI-10]	R · MI		Mar 22, 2012
Rep. Reed, Tom [R-NY-29]	R · NY		Mar 22, 2012
Rep. Schilling, Robert T. [R-IL-17]	R · IL		Mar 22, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Mar 22, 2012
Rep. Akin, W. Todd [R-MO-2]	R · MO		Mar 26, 2012
Rep. Austria, Steve [R-OH-7]	R · OH		Mar 26, 2012
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Mar 26, 2012
Rep. Gallegly, Elton [R-CA-24]	R · CA		Mar 26, 2012
Rep. Granger, Kay [R-TX-12]	R · TX		Mar 26, 2012
Rep. Kinzinger, Adam [R-IL-11]	R · IL		Mar 26, 2012
Rep. Kline, John [R-MN-2]	R · MN		Mar 26, 2012
Rep. Mica, John L. [R-FL-7]	R · FL		Mar 26, 2012
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Mar 26, 2012
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Mar 26, 2012
Rep. Rivera, David [R-FL-25]	R · FL		Mar 26, 2012
Rep. Walden, Greg [R-OR-2]	R · OR		Mar 26, 2012
Rep. Black, Diane [R-TN-6]	R · TN		Mar 27, 2012
Rep. Harper, Gregg [R-MS-3]	R · MS		Mar 27, 2012
Rep. Hastings, Doc [R-WA-4]	R · WA		Mar 27, 2012
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Mar 27, 2012
Rep. Smith, Lamar [R-TX-21]	R · TX		Mar 27, 2012
Rep. Bachus, Spencer [R-AL-6]	R · AL		Mar 28, 2012
Rep. Cravaack, Chip [R-MN-8]	R · MN		Mar 28, 2012
Rep. Poe, Ted [R-TX-2]	R · TX		Mar 28, 2012
Rep. Scalise, Steve [R-LA-1]	R · LA		Mar 28, 2012
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Mar 28, 2012
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Mar 29, 2012
Rep. Coffman, Mike [R-CO-6]	R · CO		Mar 29, 2012
Rep. Lungren, Daniel E. [R-CA-3]	R · CA		Mar 29, 2012
Rep. Scott, Tim [R-SC-1]	R · SC		Mar 29, 2012
Rep. Chabot, Steve [R-OH-1]	R · OH		Mar 30, 2012
Rep. McCarthy, Kevin [R-CA-22]	R · CA		Mar 30, 2012
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Mar 30, 2012
Rep. Long, Billy [R-MO-7]	R · MO		Apr 10, 2012

Cosponsor	Party / State	Role	Date Joined
Rep. Olson, Pete [R-TX-22]	R · TX		Apr 10, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 23, 2012
Ways and Means Committee	House	Reported By	Apr 10, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HRES 620	Procedurally related	Apr 19, 2012: On agreeing to the resolution, as amended Agreed to by recorded vote: 234 - 178 (Roll no. 173).

Summary (as of Apr 19, 2012)

(This measure has not been amended since it was reported to the House on April 10, 2012. The summary of that version is repeated here.)

Small Business Tax Cut Act - Amends the Internal Revenue Code to allow a qualified small business a tax deduction equal to 20% of the lesser of qualified domestic business income or taxable income. Defines: (1) "qualified small business" as any employer engaged in a trade or business if such employer had fewer than 500 full-time employees in either 2010 or 2011; and (2) "qualified domestic business income" as an amount equal to the excess (if any) of the taxpayer's domestic business gross receipts (i.e., gross receipts effectively connected with a trade or business within the United States) for a taxable year over the sum of the cost of goods sold allocable to such receipts and other expenses, losses, or deductions properly allocable to such receipts.

Limits the amount of such deduction to 50% of the greater of: (1) the taxpayer's W-2 wages (payroll) paid to non-owners of the taxpayer's business; or (2) the sum of the W-2 wages paid to individuals who are non-owner family members of direct owners (i.e., stockholders of the business), plus any W-2 wages paid to direct owners who have an ownership interest in the business of 10% or less.

Directs the Secretary of the Treasury to prescribe regulations to carry out this Act, including regulations to prevent a taxpayer that reorganizes from being treated as a qualified small business if such taxpayer would not have been treated as a qualified small business prior to such reorganization.

Actions Timeline

- **Apr 23, 2012:** Received in the Senate and Read twice and referred to the Committee on Finance.
- **Apr 19, 2012:** Rule H. Res. 620 passed House.
- **Apr 19, 2012:** Considered under the provisions of rule H. Res. 620. (consideration: CR H1981-1989, H1990-2010)
- **Apr 19, 2012:** Rule provides for consideration of H.R. 9 with 1 hour of general debate. Motion to recommit with or without instructions allowed. Measure will be considered read. A specified amendment is in order. The resolution waives all points of order against consideration of the bill. The resolution provides that the amendment in the nature of a substitute, now printed in the bill, shall be considered as adopted. The resolutions waives all points of order against provisions of the bill, as amended. The resolution makes in order the amendment in the nature of a substitute, for 20 minutes of debate, which shall not be subject to amendment.
- **Apr 19, 2012:** DEBATE - Pursuant to the provisions of H.Res. 620, as amended, the House proceeded with 70 minutes of debate on H.R. 9.
- **Apr 19, 2012:** DEBATE - Pursuant to the provisions of H. Res. 620, as amended, the House proceeded with 25 minutes of debate on the Levin substitute amendment.
- **Apr 19, 2012:** Mr. Deutch moved to recommit with instructions to Ways and Means. (consideration: CR H2008-2010; text: CR H2008)
- **Apr 19, 2012:** DEBATE - The House proceeded with 10 minutes of debate on the Deutch motion to recommit with instructions. The instructions contained in the motion seek to report the same back to the House forthwith with amendments to prevent the tax deduction from allowing companies to ship jobs overseas. It would also prevent the tax deduction from being used on income from prostitution, pornography, drug trafficking, lobbying, golf courses that discriminate based on sex or race, or by taxpayers who violate Iran sanctions. Further, any Member of Congress taking the deduction would have to disclose the deduction amount and type of business income from which it came.
- **Apr 19, 2012:** The previous question on the motion to recommit with instructions was ordered without objection. (consideration: CR H2009)
- **Apr 19, 2012:** On motion to recommit with instructions Failed by recorded vote: 179 - 229 (Roll no. 176). (consideration: CR H2009-2010)
- **Apr 19, 2012:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 235 - 173, 1 Present (Roll no. 177).(text: CR H1990-1991)
- **Apr 19, 2012:** On passage Passed by the Yeas and Nays: 235 - 173, 1 Present (Roll no. 177). (text: CR H1990-1991)
- **Apr 19, 2012:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 17, 2012:** Rules Committee Resolution H. Res. 620 Reported to House. Rule provides for consideration of H.R. 9 with 1 hour of general debate. Motion to recommit with or without instructions allowed. Measure will be considered read. A specified amendment is in order. The resolution waives all points of order against consideration of the bill. The resolution provides that the amendment in the nature of a substitute, now printed in the bill, shall be considered as adopted. The resolutions waives all points of order against provisions of the bill, as amended. The resolution makes in order the amendment in the nature of a substitute, for 20 minutes of debate, which shall not be subject to amendment.
- **Apr 10, 2012:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 112-425.
- **Apr 10, 2012:** Placed on the Union Calendar, Calendar No. 292.
- **Mar 28, 2012:** Committee Consideration and Mark-up Session Held.
- **Mar 28, 2012:** Ordered to be Reported (Amended) by the Yeas and Nays: 21 - 14.
- **Mar 21, 2012:** Introduced in House
- **Mar 21, 2012:** Referred to the House Committee on Ways and Means.