

S 884

Domestic Energy Promotion Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/884>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Conrad, Kent [D-ND]	D · ND		May 4, 2011
Sen. Franken, Al [D-MN]	D · MN		May 4, 2011
Sen. Harkin, Tom [D-IA]	D · IA		May 4, 2011
Sen. Johanns, Mike [R-NE]	R · NE		May 4, 2011
Sen. Johnson, Tim [D-SD]	D · SD		May 4, 2011
Sen. Klobuchar, Amy [D-MN]	D · MN		May 4, 2011
Sen. Nelson, Ben [D-NE]	D · NE		May 4, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1220	Related bill	Jun 16, 2011: Read twice and referred to the Committee on Finance.
112 S 1185	Related bill	Jun 13, 2011: Read twice and referred to the Committee on Finance.

Summary (as of May 4, 2011)

Domestic Energy Promotion Act of 2011 - Amends the Internal Revenue Code to: (1) reduce the volumetric ethanol excise tax credit (VEETC) to 20 cents per gallon in 2012 and 15 cents per gallon in 2013; (2) link the amount of such credit to the price of crude oil for calendar quarters beginning after 2013; (3) modify the rates of the income tax credit for alcohol used as fuel and extend such credit through 2016; and (4) extend through 2016 the alternative fuel refueling property tax credit, the cellulosic producers' tax credit, and the special depreciation allowance for cellulosic biofuel plant property.

Amends the Harmonized Tariff Schedule of the United States to reduce by specified amounts through 2016 the additional duties on ethyl alcohol blends (ethanol) used as fuel.

Actions Timeline

- **May 4, 2011:** Introduced in Senate
- **May 4, 2011:** Sponsor introductory remarks on measure. (CR S2688)
- **May 4, 2011:** Read twice and referred to the Committee on Finance.

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