

S 853

Financial Literacy for Students Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Apr 14, 2011

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Apr 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/853>

Sponsor

Name: Sen. Hagan, Kay R. [D-NC]

Party: Democratic • State: NC • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Murray, Patty [D-WA]	D · WA		May 9, 2011
Sen. Franken, Al [D-MN]	D · MN		Jul 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Apr 14, 2011

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Financial Literacy for Students Act of 2011 - Amends the Elementary and Secondary Education Act of 1965 to authorize the Secretary of Education to award grants to states to: (1) integrate financial literacy and entrepreneurship education into their public middle and secondary schools, and (2) provide training to financial literacy or entrepreneurship teachers in such schools.

Authorizes the Secretary to award grants to local educational agencies (LEAs) for the provision of financial literacy and entrepreneurship training and assistance to parents and students. Directs the Secretary to encourage LEA grantees to: (1) partner with community organizations, financial institutions, or local businesses or entrepreneurs when implementing such program; and (2) find connections and foster mentorships between classroom-based programs and the local business and entrepreneurship community, where appropriate.

Requires the Director of the Bureau of Consumer Financial Protection to coordinate the activities funded under this Act with the activities carried out by any financial education research center operated by a Federal Reserve bank.

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### **Actions Timeline**

- **Apr 14, 2011:** Introduced in Senate
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