

S 825

Job Creation Through Innovation Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 14, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2514-2516)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2514-2516) (Apr 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/825>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 14, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 591	Related bill	Mar 15, 2011: Read twice and referred to the Committee on Finance.
112 HR 724	Related bill	Feb 15, 2011: Referred to the House Committee on Ways and Means.

Job Creation Through Innovation Act - Amends the Internal Revenue Code to: (1) increase and make permanent the tax credit for increasing research activities, (2) allow an increased research tax credit for manufacturers whose domestic production gross receipts are more than 50% of their total receipts, (3) make the research tax credit refundable for businesses with an average number of employees of 500 or fewer, and (4) expand the qualifying advanced energy project credit by allocating in 2011 \$5 billion of grants or tax credit amounts to manufacturers of goods and components (other than for assembly of components) in the United States that are used in alternative energy projects.

Amends the American Recovery and Reinvestment Tax Act of 2009 to extend the grant program for investment in renewable energy property, including renewable resources used to produce electricity and fuel cell, solar, wind, geothermal, and microturbine property, in lieu of tax credits, by extending the placed-in-service deadline for such property through 2012. Extends through September 30, 2013, the deadline for submitting grant applications for such program.

Actions Timeline

- **Apr 14, 2011:** Introduced in Senate
- **Apr 14, 2011:** Sponsor introductory remarks on measure. (CR S2514)
- **Apr 14, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2514-2516)