

S 817

A bill to provide for the inclusion of independent regulatory agencies in the application of the Unfunded Mandates Reform Act of 1995 (2 U.S.C. 1501 et seq.).

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 14, 2011

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Apr 14, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/817>

Sponsor

Name: Sen. Portman, Rob [R-OH]

Party: Republican • **State:** OH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Apr 14, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Apr 14, 2011)

Amends the Congressional Budget and Impoundment Control Act of 1974 to revise the definition of "agency" to include independent regulatory agencies for purposes of provisions concerning federal mandates.

Amends the Unfunded Mandates Reform Act of 1995 to provide that provisions of such Act relating to regulatory accountability and reform, review of federal mandates, and judicial review shall not apply to rules concerning monetary policy proposed or implemented by the Board of Governors of the Federal Reserve System or the Federal Open Market Committee.

Actions Timeline

• **Apr 14, 2011:** Introduced in Senate

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