

S 804

Social Security Solvency and Sustainability Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Apr 13, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/804>

Sponsor

Name: Sen. Graham, Lindsey [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lee, Mike [R-UT]	R · UT		Apr 13, 2011
Sen. Paul, Rand [R-KY]	R · KY		Apr 13, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 13, 2011

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
112 S 3533	Related bill	Sep 12, 2012: Read twice and referred to the Committee on Finance.
112 S 1213	Related bill	Jun 22, 2011: Sponsor introductory remarks on measure. (CR S3987-3989)

Summary (as of Apr 13, 2011)

Social Security Solvency and Sustainability Act - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) to increase the normal retirement age by specified graduated stages to age 70.

Raises the early retirement age by specified graduated stages to 64 for an individual who attains age 62 after December 31, 2027.

Revises requirements for computation of the age increase factor.

Revises the formula for the maximum age for delayed retirement credit.

Prescribes a formula for progressive indexing of an individual's primary insurance amount.

Actions Timeline

- **Apr 13, 2011:** Introduced in Senate
- **Apr 13, 2011:** Read twice and referred to the Committee on Finance.