

S 796

A bill to amend the Internal Revenue Code to extend qualified school construction bonds and qualified zone academy bonds, to treat qualified zone academy bonds as specified tax credit bonds, and to modify the private business contribution requirement for qualified zone academy bonds.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 12, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/796>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Apr 12, 2011
Sen. Harkin, Tom [D-IA]	D · IA		Apr 12, 2011
Sen. Johnson, Tim [D-SD]	D · SD		Apr 12, 2011
Sen. Kerry, John F. [D-MA]	D · MA		Apr 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 2394	Related bill	Jun 24, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Apr 12, 2011)

Amends the Internal Revenue Code to: (1) extend through 2015 the qualified school construction bond program and the national limitation amounts for bonds issued under the qualified zone academy bond (QZAB) program, (2) allow the issuer of a QZAB to receive a direct payment in lieu of the tax credit for interest payments with respect to such bonds, and (3) permit private entities to waive the 10% matching requirement for QZABs.

Actions Timeline

- **Apr 12, 2011:** Introduced in Senate
- **Apr 12, 2011:** Sponsor introductory remarks on measure. (CR S2395-2396)
- **Apr 12, 2011:** Read twice and referred to the Committee on Finance.