

S 794

Protecting American Taxpayers from Misconduct Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 12, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2395)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2395) (Apr 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/794>

Sponsor

Name: Sen. Leahy, Patrick J. [D-VT]

Party: Democratic • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6700	Related bill	Dec 20, 2012: Referred to the House Committee on Ways and Means.

Summary (as of Apr 12, 2011)

Protecting American Taxpayers from Misconduct Act - Amends the Internal Revenue Code to: (1) deny a tax deduction for any amount paid or incurred for punitive damages in connection with any judgment in, or settlement of, any legal action; and (2) include any amount paid as punitive damages in gross income for income tax purposes.

Actions Timeline

- **Apr 12, 2011:** Introduced in Senate
- **Apr 12, 2011:** Sponsor introductory remarks on measure. (CR S2395)
- **Apr 12, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2395)