

## S 749

Fair Elections Revenue Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 6, 2011

**Current Status:** Committee on the Judiciary Subcommittee on the Constitution, Civil Rights and Human Rights. Hearings

**Latest Action:** Committee on the Judiciary Subcommittee on the Constitution, Civil Rights and Human Rights. Hearings held. (Apr 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/749>

### Sponsor

**Name:** Sen. Durbin, Richard J. [D-IL]

**Party:** Democratic • **State:** IL • **Chamber:** Senate

### Cosponsors (12 total)

| Cosponsor                        | Party / State | Role | Date Joined |
|----------------------------------|---------------|------|-------------|
| Sen. Boxer, Barbara [D-CA]       | D · CA        |      | Apr 6, 2011 |
| Sen. Cardin, Benjamin L. [D-MD]  | D · MD        |      | Apr 6, 2011 |
| Sen. Franken, Al [D-MN]          | D · MN        |      | Apr 6, 2011 |
| Sen. Harkin, Tom [D-IA]          | D · IA        |      | Apr 6, 2011 |
| Sen. Kerry, John F. [D-MA]       | D · MA        |      | Apr 6, 2011 |
| Sen. Klobuchar, Amy [D-MN]       | D · MN        |      | Apr 6, 2011 |
| Sen. Leahy, Patrick J. [D-VT]    | D · VT        |      | Apr 6, 2011 |
| Sen. Merkley, Jeff [D-OR]        | D · OR        |      | Apr 6, 2011 |
| Sen. Mikulski, Barbara A. [D-MD] | D · MD        |      | Apr 6, 2011 |
| Sen. Sanders, Bernard [I-VT]     | I · VT        |      | Apr 6, 2011 |
| Sen. Shaheen, Jeanne [D-NH]      | D · NH        |      | Apr 6, 2011 |
| Sen. Tester, Jon [D-MT]          | D · MT        |      | Apr 6, 2011 |

### Committee Activity

| Committee           | Chamber | Activity                   | Date         |
|---------------------|---------|----------------------------|--------------|
| Finance Committee   | Senate  | Referred To                | Apr 6, 2011  |
| Judiciary Committee | Senate  | Hearings By (subcommittee) | Apr 12, 2011 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of Apr 6, 2011)

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Fair Elections Revenue Act of 2011 - Amends the Internal Revenue Code to impose an excise tax on payments made pursuant to a U.S. government contract to any person that is not a state or local government, a foreign nation, or a tax-exempt organization and that has contracts with the U.S. government in excess of \$10 million. Sets the rate of such tax imposed on any payment to a qualified person under any such contract at 0.50% of the amount paid and limits the aggregate annual amount of tax so imposed for any calendar year to not more than \$500,000.

Expresses the sense of the Senate that the tax revenues raised by this Act should be used for the financing of a Fair Elections Fund and the public financing of Senate elections.

## Actions Timeline

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- **Apr 12, 2011:** Committee on the Judiciary Subcommittee on the Constitution, Civil Rights and Human Rights. Hearings held.
- **Apr 6, 2011:** Introduced in Senate
- **Apr 6, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2202)