

S 737

Responsible Consumer Financial Protection Regulations Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 6, 2011

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 6, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/737>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • State: KS • Chamber: Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Apr 6, 2011
Sen. Kirk, Mark Steven [R-IL]	R · IL		Apr 8, 2011
Sen. Boozman, John [R-AR]	R · AR		May 11, 2011
Sen. Ayotte, Kelly [R-NH]	R · NH		May 12, 2011
Sen. Isakson, Johnny [R-GA]	R · GA		May 12, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		May 17, 2011
Sen. Roberts, Pat [R-KS]	R · KS		May 17, 2011
Sen. Thune, John [R-SD]	R · SD		May 17, 2011
Sen. Inhofe, James M. [R-OK]	R · OK		May 23, 2011
Sen. Chambliss, Saxby [R-GA]	R · GA		Jun 9, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Dec 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 6, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 1121	Related bill	Jul 19, 2011: Supplemental report filed by the Committee on Financial Services, H. Rept. 112-107, Part II.

Responsible Consumer Financial Protection Regulations Act of 2011 - Amends the Consumer Financial Protection Act of 2010, title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act, to replace the position of Director of the Bureau of Consumer Financial Protection with a five-member Commission whose members are appointed by the President, by and with the advice and consent of the Senate.

Prohibits the Chair of the Commission from making requests for estimates related to appropriations without the prior approval of the Commission.

Revises procedures for funding the Bureau. Eliminates the Consumer Financial Protection Fund and the requirement that the Board of Governors of the Federal Reserve System transfer funds to the Bureau from the combined earnings of the Federal Reserve System. Authorizes appropriations for FY2011-FY2012.

Actions Timeline

- **Apr 6, 2011:** Introduced in Senate
- **Apr 6, 2011:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.