

HR 736

BABE RUTH Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 16, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 16, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/736>

Sponsor

Name: Rep. Richardson, Laura [D-CA-37]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Filner, Bob [D-CA-51]	D · CA		Feb 16, 2011
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Feb 18, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 16, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6206	Related bill	Jul 26, 2012: Referred to the House Committee on Ways and Means.
112 S 1895	Related bill	Nov 17, 2011: Read twice and referred to the Committee on Finance.
112 HR 992	Related bill	Mar 10, 2011: Referred to the House Committee on Ways and Means.
112 HR 747	Related bill	Feb 16, 2011: Referred to the House Committee on Ways and Means.
112 HR 11	Related bill	Feb 10, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Feb 16, 2011)

Build America Bonds Extension for Rural and Urban Transportation and Highways Act of 2011 or the BABE RUTH Act of 2011 - Amends the Internal Revenue Code, with respect to the Build America Bond program, to: (1) extend until December 31, 2014, the authority to issue such bonds and the authority for payments to issuers of such bonds (2) reduce the percentage rate of payments to issuers in 2011, 2012, 2013, and 2014; (3) allow refundings of currently issued bonds; and (4) allow the use of Build America bonds to fund capital expenditures for levees and flood control projects.

Actions Timeline

- **Feb 16, 2011:** Introduced in House
- **Feb 16, 2011:** Referred to the House Committee on Ways and Means.

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