

HR 728

To require that the Government give priority to payment of all obligations on the debt held by the public, payment of Social Security benefits, and military funding in the event that the debt limit is reached.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Feb 15, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/728>

Sponsor

Name: Rep. Stutzman, Marlin A. [R-IN-3]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 15, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 568	Related bill	Feb 9, 2011: Referred to the House Committee on Ways and Means.
112 S 259	Related bill	Feb 2, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Feb 15, 2011)

Declares that, in the event the debt of the federal government reaches the statutory limit, the authority of the Department of the Treasury to pay with legal tender the principal and interest on debt held by the public, the authority of the Commissioner of Social Security to pay monthly old-age, survivors', and disability insurance benefits under title II of the Social Security Act, and the authority to make any payments, or expend or obligate any funds, under any law administered by the Secretary of Defense (DOD), the Administrator for Nuclear Security, or any other administering Armed Forces Secretary, shall take priority over all other obligations incurred by the government.

Actions Timeline

- **Feb 15, 2011:** Introduced in House
- **Feb 15, 2011:** Referred to the House Committee on Ways and Means.