

## S 726

### Decrease Spending Now Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Apr 5, 2011

**Current Status:** Read twice and referred to the Committee on the Budget.

**Latest Action:** Read twice and referred to the Committee on the Budget. (Apr 5, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/726>

## Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

## Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Johanns, Mike [R-NE]	R · NE		Apr 7, 2011
Sen. Hatch, Orrin G. [R-UT]	R · UT		Apr 12, 2011
Sen. McCain, John [R-AZ]	R · AZ		Apr 12, 2011
Sen. Vitter, David [R-LA]	R · LA		Apr 12, 2011
Sen. Lee, Mike [R-UT]	R · UT		Apr 14, 2011
Sen. Isakson, Johnny [R-GA]	R · GA		May 2, 2011
Sen. Ayotte, Kelly [R-NH]	R · NH		May 18, 2011
Sen. Coburn, Tom [R-OK]	R · OK		May 18, 2011
Sen. Johnson, Ron [R-WI]	R · WI		May 18, 2011
Sen. Paul, Rand [R-KY]	R · KY		May 18, 2011
Sen. DeMint, Jim [R-SC]	R · SC		Jun 14, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Jun 16, 2011
Sen. Risch, James E. [R-ID]	R · ID		Jun 16, 2011
Sen. Sessions, Jeff [R-AL]	R · AL		Jun 16, 2011
Sen. Thune, John [R-SD]	R · SD		Jun 16, 2011
Sen. Coats, Daniel [R-IN]	R · IN		Jun 21, 2011
Sen. Cornyn, John [R-TX]	R · TX		Jul 7, 2011
Sen. Hoeven, John [R-ND]	R · ND		Jul 20, 2011

## Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Apr 5, 2011

## Subjects & Policy Tags

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### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
112 HR 1111	Identical bill	<b>Mar 16, 2011:</b> Referred to the House Committee on Appropriations.

### Summary (as of Apr 5, 2011)

Decrease Spending Now Act - Rescinds \$45 billion of unobligated balances of current discretionary appropriations.

Requires the Director of the Office of Management and Budget (OMB) to: (1) determine which appropriation accounts the rescission shall apply to and the amount that each such account shall be reduced, and (2) report to the Secretary of the Treasury and Congress a list of the accounts reduced by the rescission, including the amounts rescinded from each such account.

Exempts from such rescission the Department of Defense (DOD), the Department of Veterans Affairs (VA), and the Social Security Administration (SSA).

### Actions Timeline

- **Apr 5, 2011:** Introduced in Senate
- **Apr 5, 2011:** Read twice and referred to the Committee on the Budget.