

## HR 705

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 15, 2011

**Current Status:** Placed on the Union Calendar, Calendar No. 7.

**Latest Action:** Placed on the Union Calendar, Calendar No. 7. (Feb 22, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/705>

### Sponsor

**Name:** Rep. Camp, Dave [R-MI-4]

**Party:** Republican • **State:** MI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	Feb 23, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 4	Related bill	<b>Apr 14, 2011:</b> Became Public Law No: 112-9.
112 HRES 129	Related bill	<b>Mar 2, 2011:</b> Motion to reconsider laid on the table Agreed to without objection.
112 S 359	Identical bill	<b>Feb 16, 2011:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Feb 22, 2011)

Comprehensive 1099 Taxpayer Protection and Repayment of Exchange Subsidy Overpayments Act of 2011 - Amends the Internal Revenue Code to: (1) repeal requirements for the reporting to the Internal Revenue Service (IRS) of payments of \$600 or more to corporations that are not tax-exempt and of gross proceeds paid in consideration for any type of property, (2) repeal requirements for reporting payments made with respect to rental property which is not part of a trade or business, and (3) increase the limitation on recapture of excess advance payments of the tax credit for health insurance premiums.

## Actions Timeline

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- **Feb 22, 2011:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 112-16.
- **Feb 22, 2011:** Placed on the Union Calendar, Calendar No. 7.
- **Feb 17, 2011:** Committee Consideration and Mark-up Session Held.
- **Feb 17, 2011:** Ordered to be Reported (Amended) by the Yeas and Nays: 21 - 15.
- **Feb 15, 2011:** Introduced in House
- **Feb 15, 2011:** Referred to the House Committee on Ways and Means.