

## S 687

A bill to amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 30, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 30, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/687>

### Sponsor

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**Name:** Sen. Conrad, Kent [D-ND]

**Party:** Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 30, 2011
Sen. Crapo, Mike [R-ID]	R · ID		Mar 30, 2011
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Mar 30, 2011
Sen. Inhofe, James M. [R-OK]	R · OK		Mar 30, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Mar 30, 2011
Sen. Vitter, David [R-LA]	R · LA		Mar 30, 2011
Sen. Wicker, Roger F. [R-MS]	R · MS		Mar 30, 2011
Sen. Cochran, Thad [R-MS]	R · MS		Mar 31, 2011
Sen. Landrieu, Mary L. [D-LA]	D · LA		May 2, 2011
Sen. Manchin, Joe, III [D-WV]	D · WV		May 2, 2011
Sen. Roberts, Pat [R-KS]	R · KS		Jun 14, 2011
Sen. Johanns, Mike [R-NE]	R · NE		Oct 20, 2011
Sen. Isakson, Johnny [R-GA]	R · GA		Nov 2, 2011
Sen. Tester, Jon [D-MT]	D · MT		Nov 16, 2011
Sen. Risch, James E. [R-ID]	R · ID		Mar 6, 2012
Sen. Boozman, John [R-AR]	R · AR		Mar 8, 2012
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 29, 2012
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 17, 2012
Sen. Blunt, Roy [R-MO]	R · MO		Apr 17, 2012
Sen. Heller, Dean [R-NV]	R · NV		Apr 17, 2012
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 17, 2012
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 23, 2012
Sen. Lugar, Richard G. [R-IN]	R · IN		Apr 24, 2012
Sen. Johnson, Tim [D-SD]	D · SD		May 23, 2012
Sen. Begich, Mark [D-AK]	D · AK		Jun 6, 2012
Sen. Hagan, Kay R. [D-NC]	D · NC		Jul 16, 2012
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 19, 2012
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 21, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 30, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 1265	Identical bill	<b>Mar 30, 2011:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Mar 30, 2011)

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Amends the Internal Revenue Code to make permanent the 15-year recovery period classification for qualified leasehold improvement, restaurant, and retail improvement property, for purposes of the depreciation tax deduction.

## Actions Timeline

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- **Mar 30, 2011:** Introduced in Senate
- **Mar 30, 2011:** Read twice and referred to the Committee on Finance.