

## HR 6700

Stop Deducting Damages Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 20, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 20, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6700>

### Sponsor

**Name:** Rep. Welch, Peter [D-VT-At Large]

**Party:** Democratic • **State:** VT • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Dec 20, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Dec 20, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 20, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 794	Related bill	<b>Apr 12, 2011:</b> Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2395)

### Summary (as of Dec 20, 2012)

Stop Deducting Damages Act of 2012 - Amends the Internal Revenue Code to: (1) deny a tax deduction for any amount paid or incurred for punitive damages in connection with any judgment in, or settlement of, any legal action; and (2) include any amount paid as punitive damages in gross income for income tax purposes.

### Actions Timeline

- Dec 20, 2012:** Introduced in House
- Dec 20, 2012:** Referred to the House Committee on Ways and Means.