

HR 6700

Stop Deducting Damages Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 20, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6700>

Sponsor

Name: Rep. Welch, Peter [D-VT-At Large]

Party: Democratic • **State:** VT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Dec 20, 2012
Rep. Lee, Barbara [D-CA-9]	D · CA		Dec 20, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 20, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 794	Related bill	Apr 12, 2011: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2395)

Summary (as of Dec 20, 2012)

Stop Deducting Damages Act of 2012 - Amends the Internal Revenue Code to: (1) deny a tax deduction for any amount paid or incurred for punitive damages in connection with any judgment in, or settlement of, any legal action; and (2) include any amount paid as punitive damages in gross income for income tax purposes.

Actions Timeline

- **Dec 20, 2012:** Introduced in House
- **Dec 20, 2012:** Referred to the House Committee on Ways and Means.