

HR 6694

To amend the definition of mortgage originator under the Dodd-Frank Wall Street Reform and Consumer Protection Act to include certain employees of a retailer of manufactured homes.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Dec 20, 2012

Current Status: Sponsor introductory remarks on measure. (CR E1987-1988)

Latest Action: Sponsor introductory remarks on measure. (CR E1987-1988) (Dec 21, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6694>

Sponsor

Name: Rep. Fincher, Stephen Lee [R-TN-8]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 20, 2012

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Dec 20, 2012)

Amends the Mortgage Reform and Anti-Predatory Lending Act, title XIV of the Dodd-Frank Wall Street Reform and Consumer Protection Act, to reverse the exclusion from treatment as a mortgage originator, and recognize as a mortgage originator, an employee of a retailer of manufactured homes who receives compensation or gain for taking a residential mortgage loan application, assisting a consumer in obtaining or applying to obtain a residential mortgage loan, or offering or negotiating the terms of such a loan, if the compensation or gain exceeds that received in a comparable cash transaction.

Actions Timeline

- Dec 21, 2012:** Sponsor introductory remarks on measure. (CR E1987-1988)

- Dec 20, 2012:** Introduced in House

- Dec 20, 2012:** Referred to the House Committee on Financial Services.