

HR 6683

Hurricane Sandy Tax Relief Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 19, 2012

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 19, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6683>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-8]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Dec 19, 2012
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Dec 19, 2012
Rep. Courtney, Joe [D-CT-2]	D · CT		Dec 19, 2012
Rep. Crowley, Joseph [D-NY-7]	D · NY		Dec 19, 2012
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Dec 19, 2012
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Dec 19, 2012
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Dec 19, 2012
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Dec 19, 2012
Rep. Grimm, Michael G. [R-NY-13]	R · NY		Dec 19, 2012
Rep. Higgins, Brian [D-NY-27]	D · NY		Dec 19, 2012
Rep. Holt, Rush [D-NJ-12]	D · NJ		Dec 19, 2012
Rep. Israel, Steve [D-NY-2]	D · NY		Dec 19, 2012
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Dec 19, 2012
Rep. Langevin, James R. [D-RI-2]	D · RI		Dec 19, 2012
Rep. Larson, John B. [D-CT-1]	D · CT		Dec 19, 2012
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Dec 19, 2012
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Dec 19, 2012
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Dec 19, 2012
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Dec 19, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Dec 19, 2012
Rep. Reed, Tom [R-NY-29]	R · NY		Dec 19, 2012
Rep. Runyan, Jon [R-NJ-3]	R · NJ		Dec 19, 2012
Rep. Sires, Albio [D-NJ-13]	D · NJ		Dec 19, 2012
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Dec 19, 2012
Rep. Towns, Edolphus [D-NY-10]	D · NY		Dec 19, 2012
Rep. Turner, Robert L. [R-NY-9]	R · NY		Dec 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 19, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Hurricane Sandy Tax Relief Act of 2012 - Amends the Internal Revenue Code to provide tax benefits for individuals and businesses affected by Hurricane Sandy, including:

- an exemption from the gross income limitation for deducting casualty losses attributable to Hurricane Sandy;
- expensing allowances for Hurricane Sandy disaster expenses, disaster assistance property, and environmental remediation expenses;
- treatment of losses attributable to Hurricane Sandy as net operating losses;
- suspension of mortgage revenue bond requirements for residences located in the Hurricane Sandy disaster area;
- an increased charitable tax deduction for Hurricane Sandy disaster relief contributions;
- a special allocation of the new markets tax credit for investments in community development entities serving the disaster area;
- special adjustments to the earned income tax credit and the child tax credit for individuals living in the disaster area;
- a work opportunity tax credit for hiring employees residing in the disaster area;
- authorization for issuance of Hurricane Sandy bonds to finance disaster relief projects; and
- an additional allocation of low-income housing credits in states affected by Hurricane Sandy.

Actions Timeline

- **Dec 19, 2012:** Introduced in House
- **Dec 19, 2012:** Referred to the House Committee on Ways and Means.