

HR 6616

To protect securities transactions in the United States from enforcement of certain excise taxes imposed by any foreign government, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 29, 2012

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Nov 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6616>

Sponsor

Name: Rep. Price, Tom [R-GA-6]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Black, Diane [R-TN-6]	R · TN		Dec 3, 2012
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Dec 3, 2012
Rep. Marchant, Kenny [R-TX-24]	R · TX		Dec 3, 2012
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Dec 5, 2012
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 12, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Dec 18, 2012

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Nov 29, 2012
Ways and Means Committee	House	Referred To	Nov 29, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Prohibits the Secretary of the Treasury from assisting any foreign government with respect to the collection of any excise tax, related penalty, or related foreign judgment on securities transactions occurring on a U.S. exchange or over the counter within the United States, regardless of the nationality of the issuer of such security, the residence of any party to the transaction, or any existing tax treaty provision to the contrary (including Article 28 of the United States Tax Treaty With France).

Directs the Secretary, pursuant to Article 29 of such Treaty, to exempt transactions occurring in the United States which are: (1) on a U.S. stock exchange, (2) between U.S. individuals, or (3) with U.S. financial services firms or branches of foreign firms operating in the United States.

Actions Timeline

- **Nov 29, 2012:** Introduced in House
- **Nov 29, 2012:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.