

HR 6613

Markets and Trading Reorganization Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 29, 2012

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Dec 20, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6613>

Sponsor

Name: Rep. Frank, Barney [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Nov 29, 2012
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Nov 30, 2012
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Dec 11, 2012

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Dec 17, 2012
Financial Services Committee	House	Referred to	Dec 20, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3665	Related bill	Jan 17, 2012: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Markets and Trading Reorganization Act - Establishes the Securities and Derivatives Commission as an independent regulatory commission.

Directs such Commission to establish three principal divisions: (1) a Markets and Trading Division with oversight of market conduct and utilities, the conduct of market professionals, and self-regulatory organizations with regard to such market professionals, including related examination functions; (2) an Issuers and Financial Disclosures Division with oversight of the issuance of securities, including investment companies and related rules and examinations; and (3) an Enforcement Division responsible for the enforcement of all Commission rules.

Transfers to the Commission all functions and personnel of: (1) the Commodity Futures Trading Commission (CFTC), and (2) the Securities and Exchange Commission (SEC).

Grants the Commission fee and funding authority.

Actions Timeline

- **Dec 20, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Dec 17, 2012:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Nov 29, 2012:** Introduced in House
- **Nov 29, 2012:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.