

## HR 660

Jumpstarting Our Business Sector Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 11, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 11, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/660>

### Sponsor

**Name:** Rep. Broun, Paul C. [R-GA-10]

**Party:** Republican • **State:** GA • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fleming, John [R-LA-4]	R · LA		Feb 11, 2011
Rep. Franks, Trent [R-AZ-2]	R · AZ		Feb 11, 2011
Rep. Gohmert, Louie [R-TX-1]	R · TX		Feb 11, 2011
Rep. Lamborn, Doug [R-CO-5]	R · CO		Feb 11, 2011
Rep. Marchant, Kenny [R-TX-24]	R · TX		Feb 11, 2011
Rep. Schmidt, Jean [R-OH-2]	R · OH		Feb 11, 2011
Rep. Long, Billy [R-MO-7]	R · MO		Feb 16, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Feb 16, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 11, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## Summary (as of Feb 11, 2011)

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Jumpstarting Our Business Sector Act of 2011 - Amends the Internal Revenue Code to: (1) eliminate the corporate income tax and the tax on the capital gains of individuals and corporations; and (2) extend for one year the additional depreciation allowance for business and investment assets (bonus depreciation), the 100% expensing allowance for such assets, and the election to accelerate the alternative minimum tax (AMT) credit in lieu of bonus depreciation.

### Actions Timeline

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- **Feb 11, 2011:** Introduced in House
- **Feb 11, 2011:** Sponsor introductory remarks on measure. (CR E214)
- **Feb 11, 2011:** Referred to the House Committee on Ways and Means.

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