

HR 6570

To amend the American Recovery and Reinvestment Act of 2009 and the Emergency Economic Stabilization Act of 2008 to consolidate certain CBO reporting requirements.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Oct 12, 2012

Current Status: Became Public Law No: 112-204.

Latest Action: Became Public Law No: 112-204. (Dec 4, 2012)

Law: 112-204 (Enacted Dec 4, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/6570>

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Oct 12, 2012
Education and Workforce Committee	House	Referred To	Oct 12, 2012
Financial Services Committee	House	Referred To	Oct 12, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Amends the Jobs Accountability Act, in title XV of division A of the American Recovery and Reinvestment Act of 2009, to revise the deadline for comments by the Congressional Budget Office (CBO) and the Government Accountability Office (GAO) on information contained in specified quarterly reports to the appropriate agency by each recipient of federal recovery funds with respect to an estimate of the number of jobs created and retained by the expenditure or obligation of such funds on a project or activity.

Requires these comments on the quarterly reports in a year to be due 45 days after the report for the last quarter of the year is submitted. (Currently, such reports are due within 45 days after submission to the appropriate agency.)

Terminates the requirement of the CBO and GAO comments on January 1, 2016.

Amends the Emergency Economic Stabilization Act of 2008 to change from semiannual to annual the required reports to the President and Congress from the Office of Management and Budget (OMB) of specified information and estimates regarding the Troubled Asset Relief Program (TARP).

Terminates these TARP reporting requirements with the annual period on the last day of which all troubled assets acquired by the Secretary of the Treasury have been sold or transferred out of the ownership or control of the federal government.

Actions Timeline

- **Dec 4, 2012:** Signed by President.
- **Dec 4, 2012:** Became Public Law No: 112-204.
- **Nov 28, 2012:** Presented to President.
- **Nov 16, 2012:** Message on Senate action sent to the House.
- **Nov 15, 2012:** Passed/agreed to in Senate: Received in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S6870)
- **Nov 15, 2012:** Received in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S6870)
- **Nov 14, 2012:** Mr. Garrett moved to suspend the rules and pass the bill.
- **Nov 14, 2012:** Considered under suspension of the rules. (consideration: CR H6351-6352)
- **Nov 14, 2012:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6570.
- **Nov 14, 2012:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H6351-6352)
- **Nov 14, 2012:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H6351-6352)
- **Nov 14, 2012:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 12, 2012:** Introduced in House
- **Oct 12, 2012:** Referred to the Committee on Financial Services, and in addition to the Committees on Education and the Workforce, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.