

## HR 6535

### Save America's National Economy Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 21, 2012

**Current Status:** Referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a p

**Latest Action:** Referred to the Committee on the Budget, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 21, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6535>

### Sponsor

**Name:** Rep. Nadler, Jerrold [D-NY-8]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Sep 21, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 21, 2012
Ways and Means Committee	House	Referred To	Sep 21, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 1124	Related bill	<b>Mar 16, 2011:</b> Referred to the House Committee on Ways and Means.

Save America's National Economy Act - Repeals provisions of the Balanced Budget and Emergency Deficit Control Act of 1985, as added by the Budget Control Act of 2011, that require automatic reductions in discretionary spending (sequestration) between FY2013 and FY2021.

Amends the Internal Revenue Code to: (1) increase individual income tax rates for taxpayers whose taxable income exceeds \$1 million, and (2) provide for an adjustment in the capital gains tax of taxpayers whose taxable income is subject to the 45% tax bracket.

Establishes caps on funding levels for overseas contingency operations and related activities for FY2013-FY2021.

### **Actions Timeline**

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- **Sep 21, 2012:** Introduced in House
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