

## HR 6522

Middle Class College Tuition Tax Credit Expansion Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 21, 2012

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 21, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/6522>

### Sponsor

**Name:** Rep. Israel, Steve [D-NY-2]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 21, 2012

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 3267	Related bill	<b>Jun 6, 2012:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Sep 21, 2012)

Middle Class College Tuition Tax Credit Expansion Act of 2012 - Amends the Internal Revenue Code to replace the Hope Scholarship and Lifetime Learning tax credits with a new American Opportunity Tax Credit that: (1) allows an increased income tax credit for the qualified tuition and related expenses of a student who is carrying at least one half of a normal course load, (2) increases the income threshold for reductions in the credit amount based upon modified adjusted gross income, (3) allows a lifetime dollar limitation on such credit of \$25,000 for all taxable years, and (4) makes 50% of the credit refundable. Allows an exclusion from gross income of any amount received as a Federal Pell Grant.

### Actions Timeline

- **Sep 21, 2012:** Introduced in House
- **Sep 21, 2012:** Referred to the House Committee on Ways and Means.